

**WASHINGTON, DC
FY 2001 HOPE VI REVITALIZATION GRANT**

HOPE VI Grant Summary

The **District of Columbia Housing Authority** will receive a HOPE VI Revitalization grant in the amount of \$34,937,590, which will enable the housing authority to revitalize the **Arthur Capper** and **Carrollsborg** public housing developments. A total of 780 units will be demolished and will be replaced by 1,150 new units on-site and 412 units. Due to the site's prime location adjacent to the Navy Yard and the Southeast Federal Center, this plan also calls for the development of 600,000 square feet of office space and 20,000 – 40,000 square feet of retail space. The office space will create more than 200 new entry-level and 80 new mid-level jobs. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include but are not limited to job readiness and skilled training programs, business development training, GED programs, youth education and recreation programs, homeownership training and senior services. Approximately 1,565 families are expected to benefit from the provision of relocation and community and supportive services proposed in the revitalization plan. Development will take place in partnership with Mid City Urban LLC and Forest City Residential Group. This HOPE VI Revitalization grant will leverage an additional \$299 million in public and private funds.

Unit Information

Severely distressed units	780
Units to be demolished	780
Units to be rehabilitated	0
Units to be converted to non-dwelling use	0
Rental	
Public Housing	707
Leveraged Affordable	0
Leveraged Market Rate	525
Homeownership	
Public Housing Lease/Purchase	0
Affordable with Public Housing Funds	0
Leveraged Non-HUD Subsidized	50
Leveraged Market Rate	280
Total planned units after revitalization	1,562
Total planned affordable housing units	757

Projected Relocation and Reoccupancy

Current resident families	707
Families to be relocated to Section 8	707
Families to be relocated to other Public Housing	0
Families to be relocated through other means	0
Families to reoccupy HOPE VI site	704
New families in HOPE VI site	858

Projected Community and Economic Impact

	<i>Before</i>	<i>After</i>
Residents receiving TANF	96	0
Residents with HS diploma/GED	149	400
Daycare enrollment	98	400
Job training enrollment	0	330
Resident jobs (Section 3 and other)	0	300
Value of contracts with Section 3 firms	\$2,000,000	\$7,000,000

Projected Sources of Funds

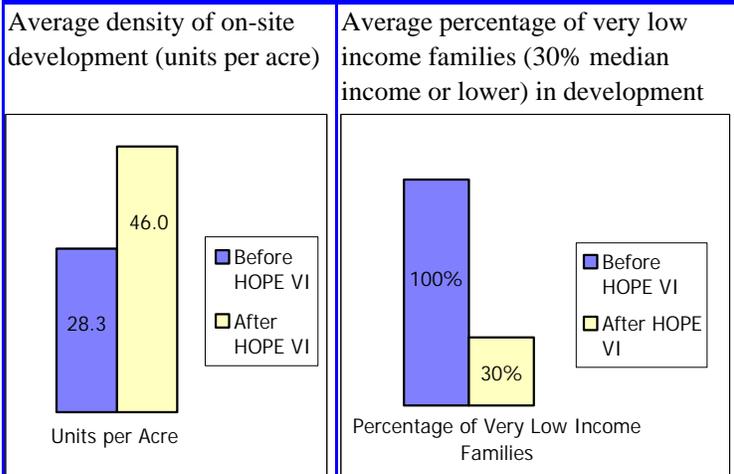
HOPE VI Revitalization Grants	\$34,937,590
Other Public Housing Funds	\$0
Other HUD Funding	\$0
Non-HUD Public/Private Funds	\$299,328,048
Total All Sources	\$334,265,638

Collateral Investment and Leverage Ratio

◆ FY01--DC HOPE VI collateral investment	\$231,965,000
◆ FY93--National HOPE VI dollar leverage	\$0.31
◆ FY01--DC HOPE VI dollar leverage	\$8.57



Estimated Deconcentration



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